

	Option 1 - Do Nothing		
	Additional Cost (£)	Proposed Saving (£)	Net Additional Cost / (Saving) (£)
Proposals			
Increase in Skills Payments	-	-	-
Increase in Mileage Rate	-	-	-
National Trust Membership	-	-	-
Belonging and Stable Homes Scheme	-	-	-
Total	-	-	-

	Option 2 - 3.2% Increase in Skills Payments (in line with previous pay award)		
	Additional Cost (£)	Proposed Saving (£)	Net Additional Cost / (Saving) (£)
Proposals			
Increase in Skills Payments	82,578	-	82,578
Increase in Mileage Rate	26,639	-	26,639
National Trust Membership	15,960	-	15,960
Belonging and Stable Homes Scheme (Assumes 2 foster carers incentivised to take child from residential care)	115,601	- 565,333	- 449,732
Total	240,778	- 565,333	- 324,555

	Option 3 - 5% Increase in Skills Payments (more competitive with neighbouring local authorities)		
	Additional Cost (£)	Proposed Saving (£)	Net Additional Cost / (Saving) (£)
Proposals			
Increase in Skills Payments (incentive results in 1 Foster Carer approved that would avoid an external residential placement)	129,028	- 282,666	- 111,040
Increase in Mileage Rate	26,639		
National Trust Membership	15,960		
Belonging and Stable Homes Scheme (Assumes 2 foster carers incentivised to take child from residential care)	115,601	- 565,333	- 449,732
Total	287,227	- 847,999	- 560,772